



NENDENI REGULATED NON WDT SACCO LTD

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Together, towards a secure future

MEMBERS LOAN APPLICATION AND AGREEMENT FORM

Member No.	
Name	
Loan Ref No.	
Date	

PART A: REQUIREMENTS AND INSTRUCTIONS (read and understand before completing this form)

Applicants are required to be familiar with the society current by-laws, credit policy and the general loan terms and conditions

- The applicant must fill all the details. (**attach copy of ID**)
- A member must have been a consistent contributor for a minimum period of six (6) months and have a minimum savings of Ksh.5,000.
- A guarantor must be a member of the society and the amount of savings pledged as security must be indicated on the form.
- Guarantors to produce copies of their ID's whenever they guarantee someone and must sign the copy of ID.
- A loan processing fee of 2% and the minimum is Ksh.500 will be charged for each application. For loan amounts of Ksh.1M & above, the loan processing fee shall be 1.5%.
- An insurance fee of 2% will be charged for each application
- The guarantor must undertake to assist the society to make sure that the borrower repays his/her loan within the specified period.
- The total applicant's shares plus the guarantors' undertaking should be equal to or more than loan being applied for.
- Loans are granted subject to availability of funds.
- The loan applicant should have a C.R.B clearance certificate.
- Loan applicant to provide bank/Mpesa statements for the last 6 months.

PART B: BIO DATA

Full Names (as on ID Card) ID No.....
 Mobile No Email..... Occupation.....
 Details of occupation..... KRA PIN NO.....
 Residential Address(Area,Street,Plot,House).....
 Place of work (Name,Town,Area,Street).....

SPOUSE/RELATIVE/REFEREE

Name.....Relationship.....Mobile No.....Sign.....

PART C: LOAN DETAILS

I wish to apply for (please tick where appropriate)

NORMAL LOAN 1 0Ksh-50,000Ksh	NORMAL LOAN MORE THAN KSH. 50,000	EMERGENCY LOAN	SCHOOL FEES LOAN
BIMA LOAN	CAR LOAN	DEVELOPMENT LOAN	

Amount applied in figures.....

Amount in words.....

Repayment period.....months, monthly instalment Ksh.....

Purpose of the loan applied (give specific details)

PART D: SECURITY PROVIDED

Self Guarantee Guarantors Title deed Logbook

GUARANTORS DETAILS (Attach signed copies of ID)

NB: Guarantors are advised to read all the information supplied in this form by the applicant and the terms and conditions here in order to understand the full implications of signing this part. Any alteration of the loan amount applied for must be countersigned by all guarantors.

We, the undersigned, acting as guarantors for the loan requested, hereby accept jointly and severally liability for the loan in the event of the borrower’s default. We understand that the amount in default may be recovered by an equal offset against our deposits and interests in the society or by attachment of our property or any other benefits due to us and we shall not be eligible for loans unless the amount in default has been cleared in full.

1.MNO.....Name.....Cell no
 Amount guaranteed Ksh.....Amount in words.....
 ID.no Signature:

2. MNO.....Name.....Cell no
 Amount guaranteed KshAmount in words.....
 ID.no Signature:

3. MNO.....Name.....Cell no.....
Amount guaranteed: KshAmount in words.....
ID.no Signature:

4. MNO.....Name.....Cell no
Amount guaranteed: KshAmount in words.....
ID.no Signature:

5. MNO.....Name.....Cell no
Amount guaranteed: KshAmount in words.....
ID.no Signature:

6. MNO.....Name.....Cell no
Amount guaranteed: Ksh Amount in words.....
ID.no Signature:

7. MNO.....Name.....Cell no
Amount guaranteed: Ksh Amount in words.....
ID.no Signature:

PART E: DECLARATION BY THE APPLICANT

1. Iof ID No.....MNO.....
certify that the above statements are true and complete to the best of my knowledge.

2. I am aware that my application may be prejudiced for non-disclosure of materials facts.

3. I authorize the Sacco to make any enquiries and/or reference from third parties /person or institutions as may be necessary.

4. I agree to abide by the Society's bylaws, lending policy and any variation by the board in respect of this loan

5. I pledge to notify the Society of any change of address and telephone numbers

6. In case of default on this loan I hereby authorize the society to deduct my shares and any other credit balances and repossess the security pledged.

7. I consent that Nendeni Sacco Ltd will list me with CRB immediately my loan goes unpaid for 90 days.

8. I accept to pay all the expenses which might be incurred in the process of recovering my loan.

Signature..... **Date**

Witness

Name ID NO Signature

Date MNO

PART F: SKETCH MAP OF RESIDENCE & BUSINESS LOCATION

Residence

Business



FOR OFFICIAL USE ONLY

Total savings *

Amount of loan applied for

Outstanding loan

Maximum eligible loan

Loan approved Kshat an interest of 1%/1.17% /2% per month on reducing balance /flat rate respectively repayable inMonths at a monthly installment of Ksh.....

Loan approved

Less insurance

Less processing fee

Less CRB charges

Total to be disbursed

APPRAISAL BY CREDIT OFFICER

Name..... Signature Date.....

MANAGER APPROVAL

Name..... Signature Date

CREDIT COMMITTEE

Chairperson: Signature..... Date.....

Member Signature..... Date.....

Member Signature..... Date.....

ACCOUNT DETAILS

Account NameAccount No

BankBranch

Dispatch /Collection of cheque

Cheque No issued / EFT No.....

I..... have collected a cheque (s).....for Ksh.....

Signature ID Date.....